



VTL:SCY:JAN:2025-26

Dated: 21-JAN-2026

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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**SUB: COMPLIANCE OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Presentation on the Un-audited financial results of the Company for the quarter/nine-months ended 31st December, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR VARDHMAN TEXTILES LIMITED

(SANJAY GUPTA)
COMPANY SECRETARY



VARDHMAN TEXTILES LTD.

Earnings Presentation
Q3 & 9M FY26



Weaving Sustainable Growth

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Company Overview



India's Largest Vertically Integrated Textile Manufacturer



Industry Experience
60+ Years



Turnover
USD 1 Billion+



Largest Producer
of Yarn



Processed Fabric Production
180 Million Metres
annually



Workforce
25,000+ Employees



Global footprint
across **75+** countries

Navigating Complexity with Consistency



Consistency
Of product
specifications within a
batch and across
batches



Reliability
In delivering the right product
in the right quantity at the
right time and place



Flexibility
For customizations and in
quantum of production as
required by brand



Traceability
For enhanced transparency
and accountability



Agility
For accelerated
implementation of new
designs and mid-way revisions



Sustainability
For minimizing environmental
impact and producing a
positive social impact

Sustainability

PRO : Proactively Responsible Organisation

Proactive

- ✓ Anticipate sustainability challenges in advance
- ✓ Implement preventive & forward-looking solutions
- ✓ Aim to stay ahead of global sustainability expectations

Responsible

- ✓ Commit to creating positive outcomes for all stakeholders
- ✓ Uphold legal and ethical standards
- ✓ Ensure transparency, accountability, and long-term trust

Framework

Environmentally Conscious

Social welfare & prosperity of all stakeholder

Economic – organizational thrust to proliferate green product portfolio

Vardhman Sustainability Goals



WORK CONDITIONS THAT INSPIRE PRODUCTIVITY AND TRAINING PROGRAMMES THAT ACCELERATE HOLISTIC DEVELOPMENT



EMPOWER THE MARGINALISED BY MAINSTREAMING THEM IN THE FORMAL ECONOMY



ELIMINATE HAZARDOUS CHEMICALS FROM ALL PROCESSES AND ADOPT GREEN CHEMISTRY



LEVERAGE ACCESS AND COMPETENCIES TO HELP CUSTOMERS REACH THEIR SUSTAINABILITY GOALS



ESG Vision & Initiatives

Achieve Net Zero Emissions
2045

Attain Net Positive Impact by
FY 2050

100% ZHDC MRSL
Compliance by FY 2030

ZERO Fatalities &
occupational diseases

50% Reduction in waste sent
to landfill by 2030

29% of inputs sourced
sustainably in FY24

Achieve 40% green power
generation by FY 2026

100% Sustainable packaging
by FY 2030

6,959 Training & awareness
programs held



30% Reduction in freshwater
consumption by 2030

Business Overview

Product Profile



Yarn



Installed Capacity
1.25 Mn+ Spindles

Fabric



Grey Fabric Capacity
1,500+ Looms
Processed Fabric Capacity
180 MM/PA

Garment



Capacity of 7,500 Shirts
per day

Recent Awards & Recognitions



“15th Convention on Quality Concepts HCCQC 2025”

- “Gold Award” won by Auro Textile-2 for Printing Production



“10th Chapter Convention on Quality Concepts, BCCQC-25 QCII Competition State Level 2025”

- “Gold Award” won by VFB (Common & Weaving) - Electrical Utility Egg & WVG Loom Shed



“18th CII National Competitiveness and Cluster Summit 2025”

- “Gold Award” won by ARIHANT Spinning Mills - Maintenance & Production



“54th CII National Kaizen Competition”

- “Gold Award” won by Auro Textile-2 - Printing Production
- “Gold Award” won by VFB (Spinning) - Spg Maintenance
- “Gold Award” won by ARISHT Spinning Mills - Maintenance



“19th Edition CII National Poka Yoke Competition”

- “Gold Award” won by VSGM - Elect. Engg.



“ 11th CII National Competition – Best Kaizen for Sustainability ”

- “Gold Award” won by Auro Textile-1- ETP

Financial Highlights

Standalone Financials: Q3 FY26



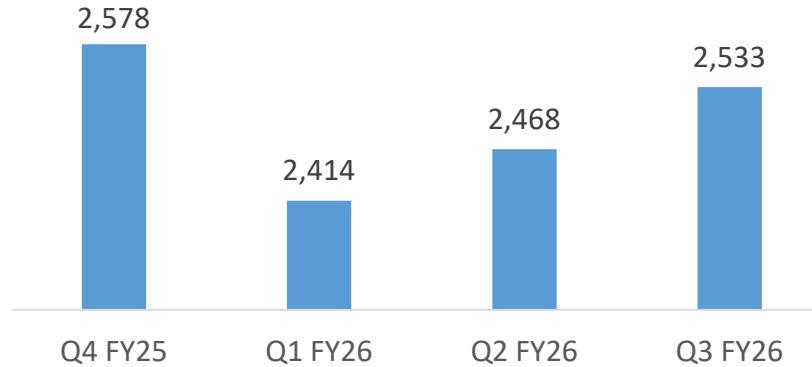
Particulars (Rs. Cr.)	Q3FY26	Q3FY25	Y-o-Y (%)	Q2FY26	Q-o-Q (%)	9MFY26	9MFY25	Y-o-Y (%)
Revenue from Operations	2452	2404	2%	2417	1%	7212	7129	1%
Other Income	81	73		51		204	248	
Total Income	2533	2477	2%	2468	3%	7415	7377	0.5%
Total Expenditure	2174	2094		2085		6275	6160	
Total EBITDA	360	383	(6%)	383	(6%)	1140	1217	(6%)
EBITDA Margin	14.2%	15.5%	(126 bps)	15.5%	(134 bps)	15.4%	16.5%	(113 bps)
Depreciation	118	100		113		340	295	
Interest / Finance Cost	26	19		21		69	54	
PBT	216	264	(18%)	249	(13%)	731	868	(16%)
Tax	46	60		60		170	217	
PAT	170	204	(17%)	189	(10%)	561	650	(14%)
PAT Margin	6.7%	8.2%	(151 bps)	7.7%	(96 bps)	7.6%	8.8%	(125 bps)
EPS (Rs.)	5.88	7.04		6.55		19.40	22.48	

The Government of India, vide notification dated November 21, 2025, has notified the Labour Codes, which consolidate & replace existing multiple labour legislations. In accordance with Ind AS 19 – Employee benefits, changes to employee benefit plans resulting from the new labour codes are treated as plan amendments, requiring immediate recognition of past service cost as expense in the statement of profit and loss. This approach is consistent with the guidance issued by the ICAI. The implementation of the Labour Codes has resulted in an increase of ₹ 23.58 cr. in the provision for gratuity and long-term compensated absences, which has been recognized as an employee benefit expense in the financial results for the quarter & nine months ended December 31, 2025.

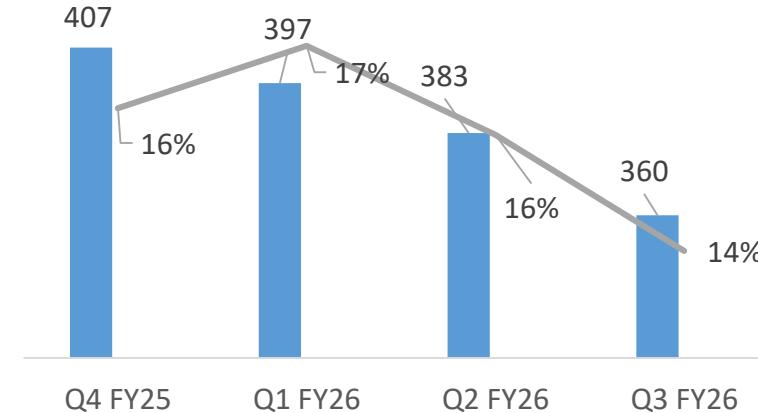
Standalone Quarterly Highlights



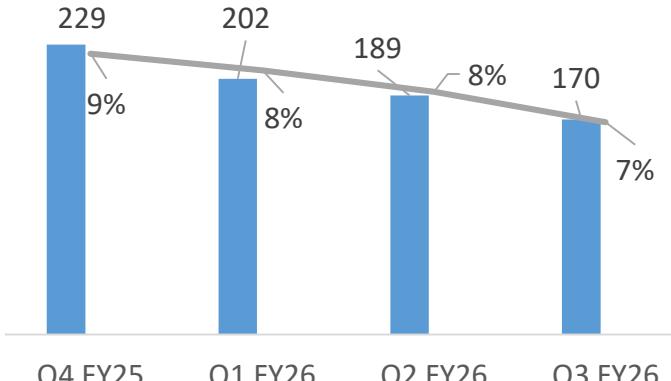
Total Income (Rs. Cr.)



Total EBITDA (Rs. Cr.) / EBITDA Margin (%)



PAT (Rs. Cr.) / PAT Margin (%)



EPS (Rs.)



Operational Highlights for the Quarter



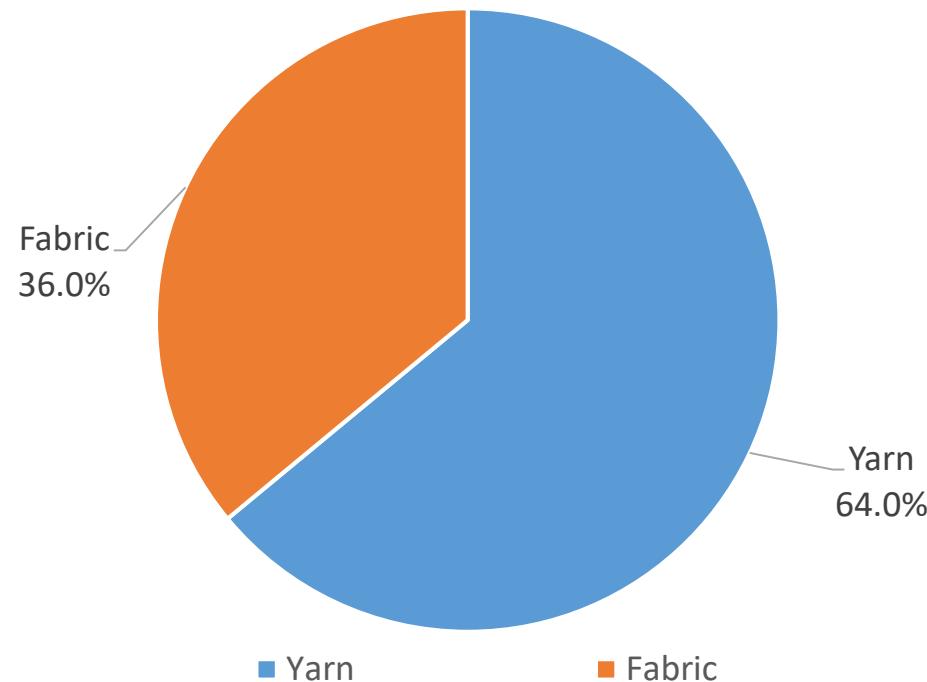
Yarn	Q3 FY26	Q2 FY26	Q-o-Q Change	Q3 FY25	Y-o-Y Change
Production (MT)	69,142	69,961	(1%)	65,827	5%
Sales (Incl. Internal Transfer)	72,059	68,913	5%	66,175	9%

Grey Fabric	Q3 FY26	Q2 FY26	Q-o-Q Change	Q3 FY25	Y-o-Y Change
Production (Lac Mtrs)	450	500	(10%)	523	(14%)
Sales (Incl. Internal Transfer)	489	473	3%	529	(8%)

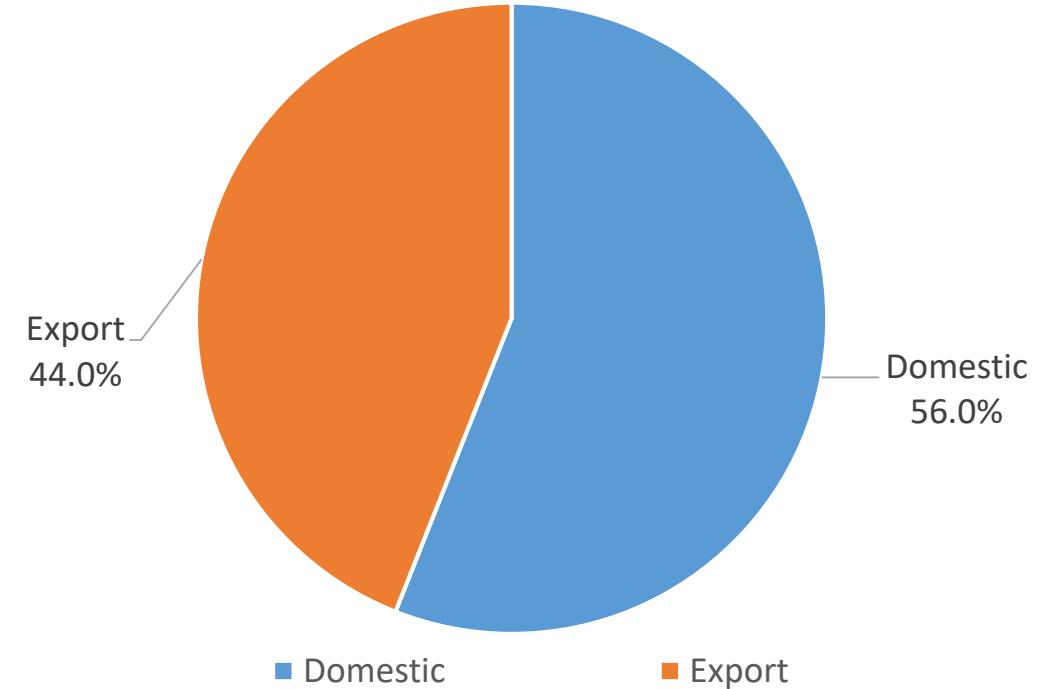
Processed Fabric	Q3 FY26	Q2 FY26	Q-o-Q Change	Q3 FY25	Y-o-Y Change
*Production (Lac Mtrs)	405	394	3%	443	(9%)
Sales (Incl. Internal Transfer)	406	402	1%	439	(8%)

Revenue Split – Q3 FY26

Product-wise Split



Geographical Split



Status of Announced Capex

Yarn Capacity Expansion

- Expansion of about 15,600 spindles completed in H1 FY26
- Expansion of about 17000 spindles has been completed.
- Open-end project of 6624 rotors to be started

Processed Fabric Capacity Expansion

- Capacity Addition: 31 million meters annually
- Expected commercial production by Q4 FY26

Vardhman Performance Fabric (Synthetic Woven)

- Capacity Addition: 18 million meters annually
- Expected commercial production by Q4 FY26

Modernization, Automation & Technological Upgradation

- Being implemented in phases and expected completion by Q4 FY26

Green Capex

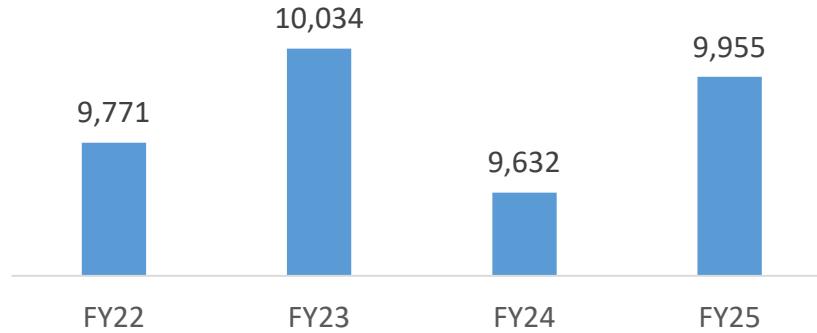
- Being implemented in phases and expected completion by FY27

Total Announced Capex – ₹ 3,535 Cr

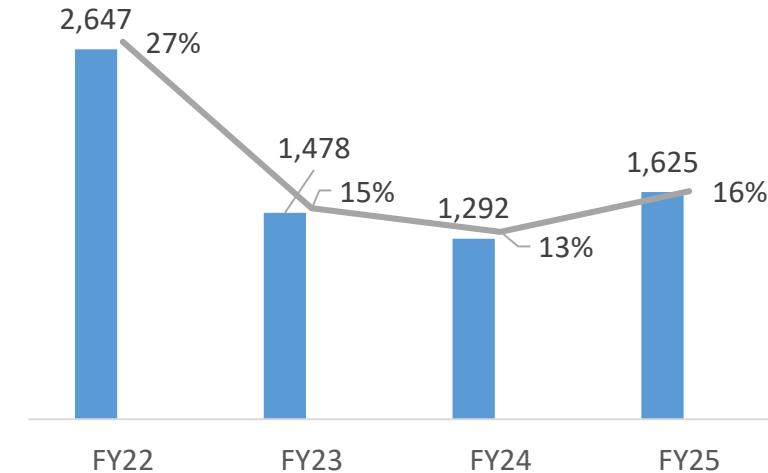
Standalone Historical Financials



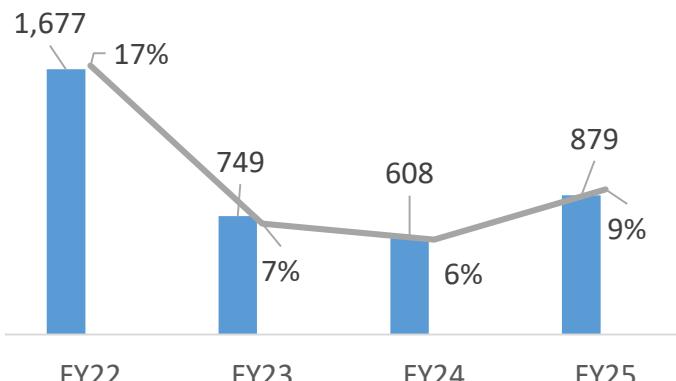
Total Income (Rs. Crore)



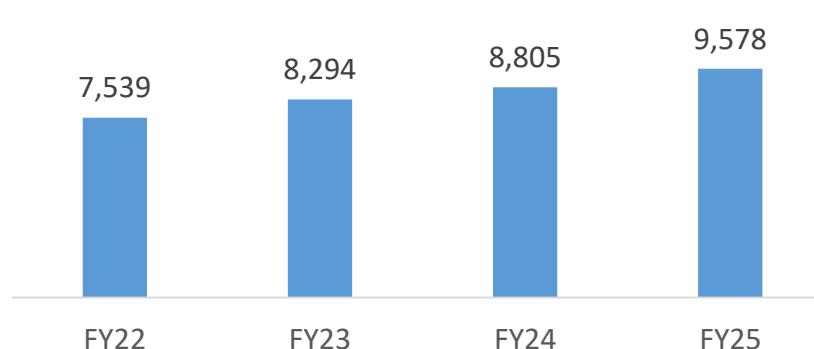
Total EBITDA (Rs. Crore) / EBITDA Margin (%)



PAT (Rs. Crore) / PAT Margin (%)



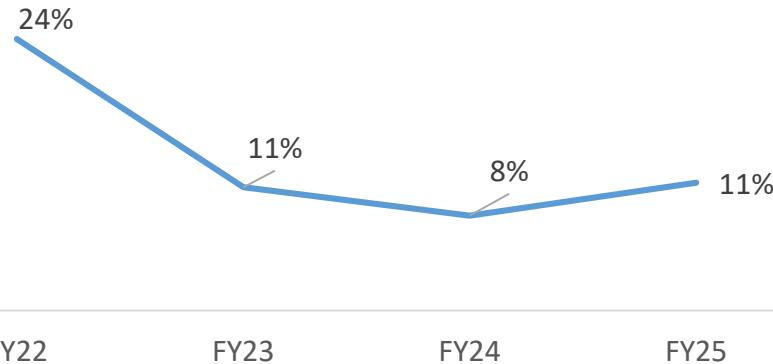
Net Worth (Rs. Crore)



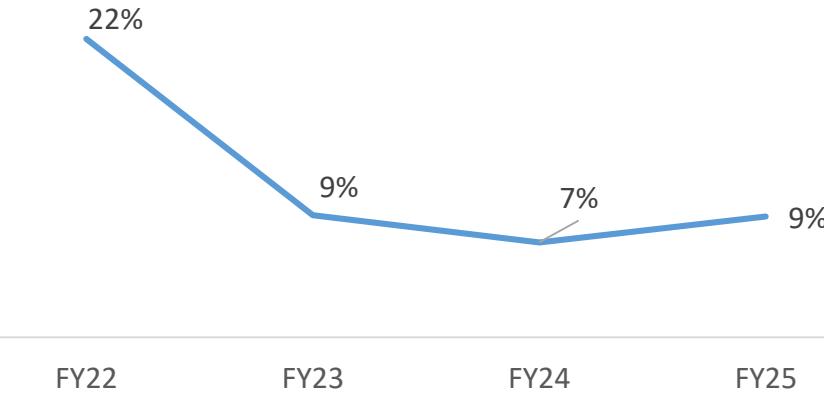
Key Financial Ratios



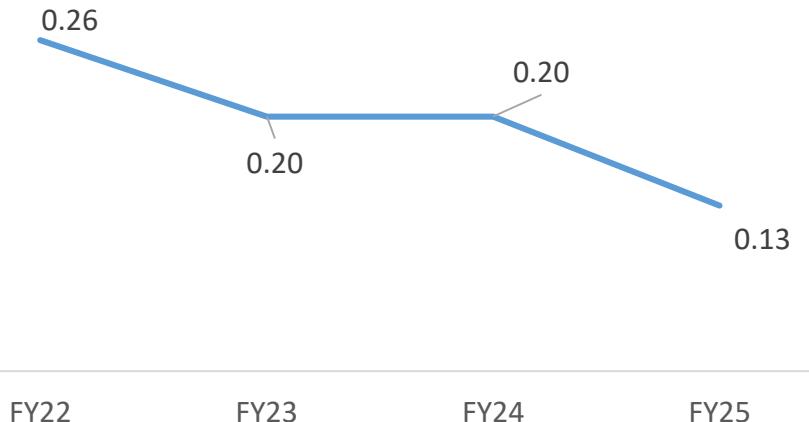
Return on Capital Employed (RoCE)



Return on Equity (ROE)



Total Debt / Equity



Net Debt / Equity



Standalone Balance Sheet Highlights

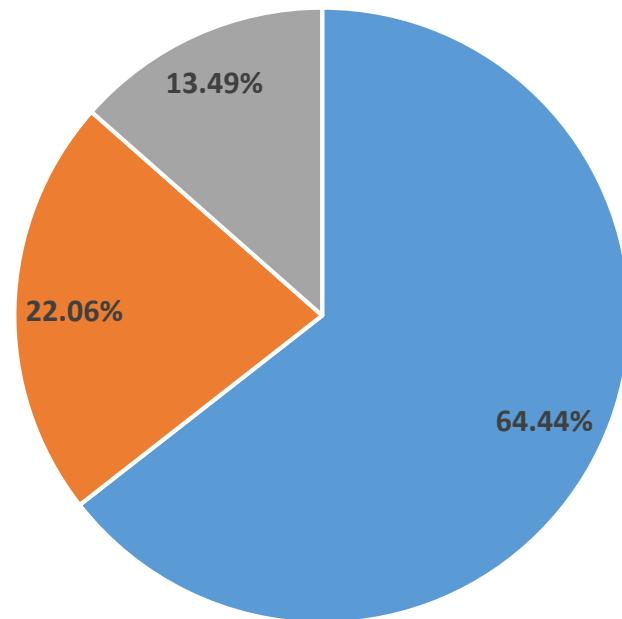


Particulars (Rs. Cr.)	31 Mar '22	31 Mar '23	31 Mar '24	31 Mar '25	30 Sept '25
Shareholders Funds	7,539	8,294	8,805	9,578	9,832
Long-term borrowings	921	931	413	749	1,225
Short-term borrowings	1,059	746	1,377	489	253
Total Borrowings	1,980	1,677	1,790	1,238	1,478
Cash and cash equivalents	62	75	33	52	29
Bank balance other than above	54	296	51	33	45
Total Cash and cash equivalents	116	370	84	85	74
Investments (Excluding Group Investments)	1,576	2,438	1,282	1,363	1,326
Net Debt	288	(1,131)	424	(210)	78
TOTAL ASSETS	10,576	10,861	11,487	11,900	12,615

Shareholding Summary



Shareholding Pattern (December 2025)



■ Promoter Group ■ Institutional ■ Public

Top Institutional Shareholders	Holding %
HDFC Mutual Fund	7.48 %
DSP Mutual Fund	3.04 %
Nippon Life India	2.98 %



Thank You

For further information, please contact

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